

31-03-2021

2020-21

HVM EDUCATION SOCIETY
 HIGHER COLLEGE OF ARTS, SCIENCE & COMMERCE [DEGREE]
 BALANCE SHEET AS ON 31ST MARCH 2021

As On 31 ST MARCH 20 Rs.	LIABILITIES	As On 31 ST MARCH 21 Rs.	As On 31 ST MARCH 20 Rs.	ASSETS	As On 31 ST MARCH 21 Rs.
				FIXED ASSETS	
	INCOME & EXPENDITURE			Audio Visual	
24,698,859.00	Bal. as per last B Sheet	20,817,051	30,243.00	Opening	33,357
3,681,759.52	Add: Surplus during the year	1,979,793	-5,887.00	Add: Addition During the Year	255,995
20,817,618.08		18,796,844		Less : Depreciation	-24,503
					268,852
	CURRENT LIABILITIES			Computer Systems	
35,440.00	Library bank bank deposit	81,779	193,881.12	Opening	380,112
36,162.50	Scholarship	79,388	149,015.00	Add: Addition During the Year	162,874
257,540.00	Sundry Creditors	-	214,203.30	Less : Depreciation	-198,521
64,800.00	Acad. fees	54,800			384,468
	TDS PAYMENT	1,180			
	DCPS	5,984,843			
1,416,000.00	Building Rent	1,818,000		Library Barcode Machine	
11,733,279.00	Outstanding Salary	17,016,515	17,614.56	Opening	14,872
13,543,221.50		16,138,219		Add: Addition During the Year	-
				Less : Depreciation	-2,246
					12,727
	EDUCATION & CULTURAL FUND			Ultra computers	
195,766.05	Balance as per last balance sheet	184,784		Opening	126,656
-2,500.00	Less : Written off	-		Add: Addition During the Year	-
194,266.05		184,784		Less : Depreciation	-51,878
					74,778
	CAUTION MONEY DEPOSIT			Furniture and Fixtures	
895,136.00	Balance as per last balance sheet	884,936		Opening	645,678
106,800.00	Add: Addition	112,959		Add: Addition During the Year	43,424
-117,600.00	Less : Written Off	-4,790		Less : Depreciation	-66,739
884,536.00		993,085			622,363
	LABORATORY DEPOSIT			File Cabinets	
229,782.00	Balance as per last balance sheet	270,535		Opening	14,513
41,963.00	Add: Addition	39,500		Add: Addition During the Year	-
-3,200.00	Less : Written Off	-2,450		Less : Depreciation	-2,237
270,535.00		307,735			12,276
	LIBRARY DEPOSIT			Office Equipment	
1,375,067.00	Balance as per last balance sheet	1,536,015		Opening	67,763
178,200.00	Add: Addition	185,050		Add: Addition During the Year	-
-17,252.00	Less : Written Off	-7,000		Less : Depreciation	-30,264
1,536,015.00		1,718,955			67,589
				Sports Equipment	
				Opening	559
				Add: Addition During the Year	-
				Less : Depreciation	-129
2,995,400.99	Inter college, HVM Education Society	2,998,401			733
				Television System	
				Opening	4,430
				Add: Addition During the Year	-
				Less : Depreciation	-665
					3,766
				Water cooler & Purifier	
				Opening	2,109
				Add: Addition During the Year	-
				Less : Depreciation	-316
					1,792
				Laboratory Equipment	
				Opening	50,562
				Add: Addition During the Year	-
				Less : Depreciation	-7,644
					43,318
				Physics	
				Opening	29,394
				Add: Addition During the Year	-
				Less : Depreciation	-5,909
					23,485
				Chemistry	
				Opening	9,633
				Add: Addition During the Year	-
				Less : Depreciation	-1,490
					8,143
				BIOLOGY	
				Opening	122,235
				Add: Addition During the Year	-
				Less : Depreciation	-18,332
					103,883
				Zoology	
				Opening	35,631
				Add: Addition During the Year	-
				Less : Depreciation	-5,255
					29,777
				Books	
				Opening	1,190
				Add: Addition During the Year	-
				Less : Depreciation	-89
					1,101



Handwritten signatures and initials: "M. S. J. 2R" and "BANK SAT".

				Provision	108,550
			99,530.00	Opening	
			116,230.00	Asset Addition During the Year	
			105,210.00	Less - Depreciation	17,938
			109,550.00		87,613
				CURRENT ASSETS	
			4,697.00	Cap Account	4,697
			39,640.00	Electrical Security Deposit	39,640
			235,425.00	Fees Receivable	261,775
			279,762.00		306,113
			774,149.15	LOANS & ADVANCES	1,017,443
				Grant Receivable	
			226,302.00	Building Rent	226,302
			10,745.00	Receivable from DSWO (Govt) OCPs	10,745
			5,223,469.00	Salary	5,431,349
			5,490,516.00		5,068,396
				CASH & BANK BALANCE	
			15,037.00	Cash in hand	15,266
			31,893,139.29	Bank Balance	43,125,835
			31,898,176.29		43,241,081
40,241,437.62		52,168,128	46,241,437.62		52,168,128

As Per Our Report of Even Date

Date:

Devang Daid

14 FEB 2022

Principal

Sajim

For Snehal KMT & Associates
Chartered Accountants
Devang Daid

Mumbai

Principal
Rizvi Education Society's
RIZVI COLLEGE
OF ARTS, SCI. & COM.
Bandra (W), Mumbai - 400 050.



RIZVI EDUCATION SOCIETY
RIZVI COLLEGE OF ARTS SCIENCE & COMMERCE (DEGREE)
INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

As On 31 ST MARCH 20 Rs.	EXPENDITURE	As On 31 ST MARCH 21 Rs.	As On 31 ST MARCH 20 Rs.	INCOME	As On 31 ST MARCH 21 Rs.
8,000.00	Affiliation Expenses	8,000			
89,955,303.00	Salaries & Incentives	53,000,948	7,422,401.00	Tuition & Other Fees	8,145,620
	Employers Contribution to PF			Int. on Saving Bank A/c	93
225,286.00	Building Rent	2,332,000	7,422,401.00		8,345,722
	Laboratory Expenses	27,078			
	Professional Fees				
94,281.00	Library Expenses	151,952			
3,609.00	Telephone Charges	2,132			
110,721.00	Annual Maintenance charges	216,960			
128,883.00	Printing & Stationery	56,969			
5,868.00	Postage & Courier	727		OTHER INCOME	
42,109.00	Conveyance expenses	15,552	2,437,345.21	Misc. Receipt	1,825,432
1,219,875.00	University Exam Fees	1,691,689			
54,337.60	Bank Charges	6,889			
452,135.00	Cymkhana Expenses	2,220	78,105,841.00	Grant Recd	94,377,667
32,474.00	Water Charges	-			
-46,481.00	Convocation Expenses	-			
653,119.44	Depreciation	461,237			
	Department Activities	10,760			
	Cymkhana Remuneration	95,030			
1,911,583.00	Examination Expenses	203,498			
254,319.00	Repairs & Maintenance	405,694			
8,975.00	Extra Curricular Activity	-			
1,200.00	Cash Allowance	1,200			
376,300.00	Electricity Charges	122,710			
35,400.00	Audit Fees	35,400			
895.00	Environment Expenses	-			
70,185.00	NCC Grant and Expenses	-64			
50,062.00	NSG Grant and Expenses	25,000			
4,900.00	Advertisement	-			
10,430.00	Education Tour	-			
	Computer Expenses	6,675			
11,000.00	CAS Expert Allowance	-			
9,800.00	Binding charges	11,900			
151,673.00	Sundry Expenses	117,262			
12,500.00	Tada Expense	-			
91,847,387.13		99,578,488			
				EXCESS OF EXPS. OVER INCOME	
	EXCESS OF INCOME OVER EXPS.		3,881,795.92	TRANSFER RED TO BALANCE SHEET	
	TRANSFER RED TO BALANCE SHEET	4,979,793			
91,847,387.13		104,558,281	91,847,387.13		104,558,281

As Per Our Report of Even Date

For Snehal KMT & Associates
Chartered Accountants
Devang Dalal

14 FEB 2022

Principal

Principal
Rizvi Education Society's
RIZVI COLLEGE
OF ARTS, SCI. & COM.
Bandra (W), Mumbai-400 050



RIZVI EDUCATION SOCIETY
RIZVI COLLEGE OF ARTS SCIENCE & COMMERCE (UNAUDED)
BALANCE SHEET AS ON 31ST MARCH 2021

As On 31ST MARCH 20 Rs.	LIABILITIES	As On 31ST MARCH 21 Rs.	As On 31ST MARCH 20 Rs.	ASSETS	As On 31ST MARCH 21 Rs.
105,020,233.24	INCOME & EXPENDITURE			FIXED ASSETS	
4,750,781.00	Bal. as per last B.Sheet	109,771,014	192,312.00	COMPUTER & Printer	
109,771,014.24	Add: Surplus during the year	23,739,312	1,621,394.00	Opening	749,908
		133,510,326	-1,063,798.00	Add: Addition During the Year	
			749,908.00	Less : Depreciation	-299,964
					449,944
32,400.00	CURRENT LIABILITIES			Electical Installation	
83,682.00	Provision audit fees	64,800	1,120,275.00	Opening	1,022,890
116,082.00	Outstanding Expenses	16,971	76,386.00	Add: Addition During the Year	
	Sundry Creditor's for expenses	-	-173,771.00	Less : Depreciation	-153,434
		81,771	1,022,890.00		869,456
1,519,010.00	ADVANCE INCOME			Furniture and Fixtures	
175,650.00	LIBRARY Deposit			Opening	847,132
-24,200.00	Opening balance	1,670,460	667,066.00	Add: Addition During the Year	
1,670,460.00	Add: Addition During the year	203,150	-83,664.00	Less : Depreciation	-84,714
	Less : Refunded	-2,400	847,132.00		762,418
		1,871,210		Machinery	
736,200.00	Caution Money Deposit			Opening	31,172
93,150.00	Opening balance	815,700	36,674.00	Add: Addition During the Year	
-13,650.00	Add: Addition During the year	107,250	-5,502.00	Less : Depreciation	-4,676
815,700.00	Less : Refunded	-1,200	31,172.00		26,496
		921,750		Projector	
1,827,150.00	Laboratory Deposit			Opening	76,966
303,400.00	Opening balance	2,099,150	90,549.00	Add: Addition During the Year	
-31,400.00	Add: Addition During the year	302,650	-13,583.00	Less : Depreciation	-11,545
2,099,150.00	Less : Refunded	-3,600	76,966.00		65,421
		2,398,200		Microphone	
				Opening	3,821
			4,496.00	Add: Addition During the Year	
			-675.00	Less : Depreciation	-574
	Icici Bank	26,984	3,821.00		3,247
				Office Equipment	
				Opening	121,418
			142,845.00	Add: Addition During the Year	
			-21,427.00	Less : Depreciation	18,211
			121,418.00		103,205
				Audio Visual Equipment	
				Opening	1,194
			1,405.00	Add: Addition During the Year	
			-211.00	Less : Depreciation	-180
			1,194.00		1,014
				Printer	
				Opening	13,974
			1,306.00	Add: Addition During the Year	
			33,630.00	Less : Depreciation	-8,385
			-20,962.00		5,589
			13,974.00		
				INVESTMENTS	
			88,582,983.00	Fixed Deposits	123,461,757
			4,924,107.00	Accured Interest	1,751,984
			93,507,090.00		125,213,741
				CURRENT ASSETS	
			3,063,673.00	LOANS & ADVANCES	
			22,732.00	Electricity Security Deposit	882,395
			3,086,405.00		22,732
					905,127
				Sundry Debtors	
				Branch & Division	
			7,941,266.30	Rizvi education society	1,909,829
					8,482,050
				CASH & BANK BALANCE	
			22,403.00	Cash in hand	3,953
			7,046,766.94	BANK Balance	
				Union Bank of India	8,751
			7,069,169.94		12,704
114,472,406.24		138,810,241	106,531,139.94		138,810,241

As Per Our Report of Even Date
 Date: 14 FEB 2022
 For Snehal KMT & Associates
 Chartered Accountants
 Devang Dalal
 Mumbai

Principal
 I/c. PRINCIPAL
 Rizvi Education Society's
RIZVI COLLEGE
 OF ARTS, SCI. & COM.
 Bandra (W), Mumbai - 400 050.



RIZVI COLLEGE OF ARTS SCIENCE & COMMERCE [UNAIDED]

Fixed Assets Schedule for the year ended 31st March 2021

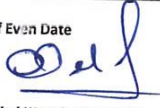
Assessment Year 2021-2022	Previous Year Ended 31.03.2021							
ASSETS	Balance as on 01.04.2020 Rs.	Additions Upto 30th Sept. 2020 Rs.	Additions From 1st Oct.2020 Rs.	Deletion During the Yr Rs.	Total as on 31.03.2021 Rs.	Depreciation during the year Rs.	Net Assets as on 31.03.2021 Rs.	
Computer Systems	749,908	-	-	-	749,908	299,964	449,944	
Electrical Installaion	1,022,890	-	-	-	1,022,890	153,434	869,456	
Furniture & Fixtures	847,132	-	-	-	847,132	84,714	762,418	
House Keeping Equipments	-	-	-	-	-	-	-	
Machinery	31,172	-	-	-	31,172	4,676	26,496	
Projector	76,966	-	-	-	76,966	11,545	65,421	
Microphone	3,821	-	-	-	3,821	574	3,247	
Office Equipment	121,418	-	-	-	121,418	18,213	103,205	
Audio Visual Equipment	1,194	-	-	-	1,194	180	1,014	
Printer	13,974	-	-	-	13,974	8,385	5,589	
	2,868,475	-	-	-	2,868,475	581,685	2,286,790	

RIZVI EDUCATION SOCIETY
RIZVI COLLEGE OF ARTS SCIENCE & COMMERCE (UNAIDED)
INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

As On 31ST MARCH 20 Rs.	EXPENDITURE	As On 31ST MARCH 21 Rs.	As On 31ST MARCH 20 Rs.	INCOME	As On 31ST MARCH 21 Rs.
243,500.00	Affiliation Fees	80,000			
22,416,318.00	Salaries & Incentives	18,790,845	34,170,210.00	Tuition & Other Fees	39,339,007
158,415.00	Gymkhan Expenses	-	71.00	Int. on Saving Bank A/c	305
6,000.00	Alumni fees	-			39,339,312
284,499.00	Examination remuneration	-		FD Interest :	
216,327.00	Univercity Examination Fees	551,997		Accured int on bank	1,894,028
280,317.00	Examination Fees	230,939	5,212,171.00	Int. on Invst with bank	5,356,409
	Telephone Charges	4,947	5,212,171.00		7,250,437
392,340.00	Printing & Stationery	43,553			
1,400.00	Enrollment & eligibility Expenses				
	Conveyance expenses	6,867			
1,093,355.00	Computer Expense	27,560	183,167.00	OTHER INCOME	
153.00	Bank Charges	118		Misc. Receipt	72,006
144,764.00	Inter Collegiate Expenses	-			
2,714,451.00	Office & Admin expenses	53,764			
1,508,373.00	Remmunaration	1,047,078			
1,383,593.00	Depreciation	581,685			
2,391,177.00	Repairs & Maintenance	458,568			
500,000.00	Electricity Charges	845,549			
35,400.00	Audit Fees	35,400			
27,951.00	Library books	10,785			
588,185.00	Advertisement	149,715			
54,807.00	Travelling Expenses	-			
181,000.00	Bmc Property tax	-			
192,513.00	Misc Expenses	1,873			
	Eligibility Form expenses.	1,200			
34,814,838.00		22,922,443			
	EXCESS OF INCOME OVER EXPS.				
4,750,781.00	TRANSFER RED TO BALANCE SHEET	23,739,312			
39,565,619.00		46,661,755	39,565,619.00		46,661,755

As Per Our Report of Even Date

Date :



For Snehal KMT & Associates
Chartered Accountants
Devang Dalal

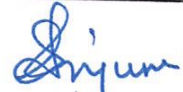
Mumbai

14 FEB 2022

Date
Place

Mumbai

Principal



I/c. PRINCIPAL
Rizvi Education Society's
RIZVI COLLEGE
OF ARTS, SCI. & COM.
Bandra (W), Mumbai- 400 050.

